

REDEMPTION OF SECURITIES TO A NON-SECURITIES PRODUCT

(For KCD Customers AND Non-KCD Customers)



CUSTOMER NAME: _____	ADDRESS: _____
JOINT CUSTOMER: _____	_____
DATE OF BIRTH: _____	PHONE: _____

DETAILS OF SECURITY LIQUIDATION:	Date of Liquidation: _____
Security Liquidated:(Co.& Product) _____	Amount: \$ _____
Surrender Fees/Penalties: \$ _____	Tax Consequences: _____
Rep of Record at time of purchase: _____	Length of time Security was held: _____
Was liquidation recommended by registered rep? <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> Chosen by customer after considering alternatives with rep	
_____ You understand once you liquidate investments in variable life insurance or variable annuity contracts, the liquidated contract's death benefit cannot be reinstated.	
_____ If liquidating a variable annuity, list all other annuities exchanges that occurred within the last 36 months: _____	
Customer has access to current security holdings and does not require KCD approval to access or liquidate funds. KCD provides this disclosure information to inform customers of any known consequences of the securities liquidation.	

DETAILS OF NEW NON-SECURITY PURCHASE:	Date of Purchase: _____
Purchase: (Co.& Product) _____	Amount: \$ _____
Penalties for early surrender: _____	New Surrender Period: _____
Riders purchased and cost of each: _____	
Percent of total assets involved in purchase: _____	
Was purchase recommended by registered rep? <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> Chosen by customer after considering alternatives with rep	

CUSTOMER ACKNOWLEDGEMENT: I am liquidating this security to purchase this non security product because: (Initial all that apply)	
_____ Guaranteed Safety of Principal	
_____ I have incurred losses in the security listed above of approx. \$ _____ and want protection against further loss.	
_____ If purchasing a fixed indexed annuity/equity indexed annuity/fixed annuity, I understand this is an insurance product and may not provide the same potential for upside growth that may be available in securities investments.	
_____ I understand the participation rates and cap rates involved with the annuity being purchased may vary.	
_____ I understand this is a long term investment and significant surrender charges/penalties may be incurred if I withdraw funds early.	
_____ I have purchased a bonus rider for this annuity in the amount of \$ _____ at an approx. cost of \$ _____	
_____ I understand the following terms of the bonus: _____	
Other details: _____	

Client Signature _____ Date _____	Joint Signature (if applicable) _____ Date _____

REPRESENTATIVE STATEMENT: I am securities and insurance licensed in the customer's resident state of _____
List other product choices discussed with the customer: _____
List other security assets customer holds through KCD: _____
Other details: _____

Representative Signature _____ Rep No. _____ Date _____

BROKER DEALER REVIEW OF SECURITIES LIQUIDATION: KCD Financial, Inc. does not sponsor or approve non securities transactions. The purpose of this document is to insure the customer has received the details of the securities product liquidation and the registered rep has disclosed details of the new non securities investment.		
_____	Principal Review _____	Date _____