

TO BE GIVEN TO THE CUSTOMER

CUSTOMER DISCLOSURE BROCHURE



CUSTOMER IDENTIFICATION PROGRAM NOTICE

IMPORTANT INFORMATION YOU NEED TO KNOW ABOUT OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires financial institutions to obtain, verify, and record information that identifies each person who opens an account.

This Notice answers some questions about KCD'S Customer Identification Program.

TYPES OF INFORMATION YOU MAY NEED TO PROVIDE:

When you open an account, KCD is required to collect information such as the following from you:

Name	Date of Birth	Address	Driver's license no. /Identification Number:
US Citizens:	taxpayer identification number (Social Security or Employer ID #)		
Non-US Citizen:	taxpayer identification number, Passport number, country of issuance, alien identification card number, or government issued identification showing nationality, residence, and a photograph of you.		
Corporations, Partnerships, trust or other legal entity:	may need to provide other information, ie: principal place of business, local office, employer identification number, certified articles of incorporation, government issued business license, a partnership or trust agreement.		

U.S. Department of the Treasury, Securities and Exchange Commission, FINRA, and New York Stock Exchange rules already require you to provide most of this information. These rules also may require you to provide additional information, employment information, investment experience and objectives, and risk tolerance.

WHAT HAPPENS IF YOU DON'T PROVIDE THE INFORMATION REQUESTED OR YOUR IDENTITY CANNOT BE VERIFIED?

KCD Financial may not be able to open an account or carry out transactions for you. If we already have opened an account for you, we may have to close it.

KCD will complete a NEW ACCOUNT FORM with this information and will furnish a copy to you when it is signed and approved. Please use this form to mark any errors or changes in your record and return it to KCD at the address listed on this form.

We thank you for your patience and hope that you will support the financial industry's efforts to deny terrorists and money launderers access to America's financial system.

PRIVACY POLICY

KCD Financial, Inc. (KCD) is committed to protecting your privacy and the confidentiality of your personal and financial information. The policy we follow to protect this information is outlined below.

HOW WE PROTECT CONFIDENTIALITY

KCD uses procedural, physical and electronic system safeguards to store and secure information about you in compliance with federal standards. Our systems protect your information from unauthorized access, alteration, and destruction. Access is permitted only to those individuals within our organization who need the information to perform their job responsibilities. When we enter into agreements with other companies to provide services available to you, we include a confidentiality clause. Under such an agreement, these companies may receive information about you, but they may only use it for the intended purpose – to benefit you.

PERSONS COVERED UNDER POLICY

The KCD Privacy Policy applies to anyone who is a current or former KCD client, including those customer accounts held through our clearing firm and/or investment companies with whom we have selling agreements with and hold assets of KCD clients. We provide you with a copy of this policy when you open an account; annual notifications can be accessed through our website at www.kcdfinancial.com thereafter.

METHOD FOR OBTAINING INFORMATION

In the normal course of business, we collect, retain and use information about you to serve your financial needs, administer your account(s) and inform you of products and services that may be of interest. This data, known as non- public personal information, may be collected from several sources, including: applications and other forms you file with us (e.g., name, assets, income), records of transactions with us, our affiliates, non-affiliated third parties and others (e.g., credit report). Because we strive to provide you with the best possible service, the accuracy and completeness of your personal information is important to us. We ask that you review your information regularly to ensure that it is correct. Please contact your account representative or KCD directly if you need to correct or update your personal information.

INFORMATION SHARING

KCD does not sell your personal information to anyone. We restrict the types of information we share and the types of entities with whom we share it. The primary reason for sharing information about you is to increase your convenience in transacting business with us and to give you more financial service choices.

We do not disclose personal information to non-affiliated third parties, unless one of the following exceptions applies: We disclose personal information to service providers that assist us in processing your transactions or servicing your account(s). An example would be the company that prints and mails your account statement.

We disclose or report personal information in limited circumstances when we believe in good faith that disclosure is required or permitted under law. For example, we would provide information in cooperation with securities regulators or law enforcement authorities, to resolve consumer disputes, or to perform credit evaluations and authenticate checks.

OPT-OUT OPTION AND CHANGE NOTICES

If for any reason at any time in the future, we find it necessary to disclose any of your personal information in a way that is inconsistent with this policy, we will give you advance notice of the proposed change and the opportunity to “opt out” of such disclosure.

SECURITIES INVESTOR PROTECTION CORPORATION (SIPC)

Customers can access information regarding the SIPC at the following:

Securities Investor Protection Corporation
805 15th Street, N.W. Suite 800
Washington, D.C. 20005-2215

Tel: (202)371-8300

Fax: (202)371-6728

Website: www.sipc.org

FINRA BrokerCheck & CONTACT INFORMATION

To help customers make an informed decision with regard to their Broker, they can access broker-specific information using FINRA BrokerCheck at: www.finra.org or by calling the BrokerCheck Hotline at: 800-289-9999. An informational investor brochure is also available describing BrokerCheck by contacting them.

CUSTOMER COMPLAINT INFORMATION

Should the need arise to contact us regarding a concern or complaint on a securities-related matter, customers may contact the Chief Compliance Officer of KCD Financial, Inc. at 920-347-3400 or via fax at 920-347-3402. For written notice, please contact us at:

KCD Financial, Inc. 3061 Allied St., Suite B Green Bay, WI 54304

CUSTOMER SUMMARY OF BUSINESS CONTINUITY PLAN

KCD Financial, Inc. (KCD) has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our Business Continuity Plan.

CONTACTING US

If after a significant business disruption you cannot contact us as you usually do at (920) 347-3400, you should call our alternate office location at (262) 436-8715 or go to our web site at www.kcdfinancial.com. If you cannot access us through either of those means, you should contact our clearing firm, Hilltop Securities, at (214) 859-1800 or www.hilltopsecurities.com for instructions on how it may provide assistance to accomplish your requests; such as: account information, trade requests or availability of funds. Additionally, if you're a customer with assets held directly at an investment company and not through Hilltop Securities, you may contact them directly at the investor telephone number provided on your account statement(s).

OUR BUSINESS CONTINUITY PLAN

We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our Business Continuity Plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our Business Continuity Plan addresses: data back-up and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our clearing firm, Hilltop Securities, backs up our important records in a geographically separate area, as do any direct investment companies we do business with. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments within the next business day or sooner. Your orders and requests for funds and securities could be delayed during this period. This holds true for direct investment companies you may do business through.

VARYING DISRUPTIONS

Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within the next business day. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within the next business day. In either situation, we plan to continue in business, transfer brokerage operations to our clearing firm if necessary, and notify you through our web site www.kcdfinancial.com on how to contact us. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities.

*To obtain more information about our Business Continuity Planning, please contact us at: KCD Financial, Inc.
3061 Allied St, Ste B Green Bay, WI 54304
Telephone: (920) 347-3400
Facsimile: (920) 347-3402 www.kcdfinancial.com*